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## Federal Home Loan Bank of Chicago and Rep. Sean Duffy Announce \$500,000 in Assistance for Wisconsin Communities Affected by Flooding

CHICAGO, ILL, September 29, 2016 – The Federal Home Loan Bank of Chicago and U.S. Rep. Sean Duffy (WI-07) today announced that \$500,000 in financial assistance will be available through local financial institutions to individuals and business owners in Wisconsin communities impacted by the severe storms and subsequent flooding that occurred on July 11-12, 2016. The assistance is being provided by banks, savings institutions, credit unions, community development financial institutions, and insurance companies that are members of the Federal Home Loan Bank of Chicago (FHLBC). Grants of \$5,000 will be available through the FHLBC's Community First<sup>®</sup> Disaster Relief Program to eligible households and small businesses located in the areas declared a disaster by the Federal Emergency Management Agency (FEMA disaster declaration DR-4276), which include Ashland, Bayfield, Burnett, Douglas, Florence, Iron, Sawyer, and Washburn counties, and the Bad River Band of the Lake Superior Chippewa Tribe. U.S. Representative Sean Duffy's (WI-07) congressional district includes all of the counties that were impacted by the flooding.

The funding will be available from September 29, 2016, through March 24, 2017, on a first-come, first-served basis to eligible households or small businesses that apply for a disaster assistance grant through any FHLBC member financial institution. A list of members can be found by visiting <u>www.fhlbc.com</u>. Potential applicants should contact the member institution directly to see if they qualify for assistance.

"Following the severe storms and massive flooding that damaged homes, businesses, roads, and bridges in my district this July, I've been working with federal, state, and local officials to ensure that these communities have the resources they need to get back on track," said Rep. Duffy. "That's why I want to make sure area homeowners and businesses know about the FHLBC's Community First Disaster Relief Program – it's one more resource to fund their recovery."

"We are here to support the communities served by our member institutions throughout our district of Wisconsin and Illinois, and this is particularly so in times of need," said FHLBC President and CEO Matt Feldman. "We're grateful to Congressman Duffy for helping us get the word out so that we can help those most impacted by the storms."

## About the Community First Disaster Relief Program

For more information about the Federal Home Loan Bank of Chicago and the Community First Disaster Relief Program, please visit <u>www.fhlbc.com</u> or @FHLBC. "Community First" is a registered trademark of the Federal Home Loan Bank of Chicago.

To learn more about Rep. Duffy and his work in Wisconsin's 7th Congressional District, visit <u>https://duffy.house.gov</u> or @RepSeanDuffy.