

## ELECTION OF DIRECTORS

The Board of Directors decided to go to a mail ballot for the election of Directors last year. A nominating committee was appointed in February. The committee selected from the membership three candidates to fill the three vacancies for the Board.

The Nominating Committee of Michael Schroeder, Richard Mooney and Michael Ostrenga nominated Larry Avery, Spooner; Daniel Makosky, Hertel and Lance Burger, Superior. Lance was appointed to fill the vacant seat on the Board created when Becky Buelteman resigned. We had another vacancy when Wilma Volkmann resigned from the Board. Priscilla Bauer from Grantsburg had been placed on the ballot by the nominating committee to run for election. She was appointed to the Board of Directors in March to fill the open seat. Since Lance and Priscilla were appointed their names had to go on the ballot for this election. Priscilla Bauer's term will be for two years, the other three directors are for three year terms.

The list of nominees was posted in each office along with a notice of how to petition to have a member's name added to the ballot. The time has passed to add names to the ballot, since we had four vacancies and four candidates, the Chairperson shall take a voice vote or declare each nominee elected by acclamation at the annual meeting and there shall be no election by mail ballot, nor an election at the annual meeting. Some reminder postcards were sent out indicating there will be an election at the annual meeting, they are incorrect. The Credit Union will be using the mail ballot method to elect directors since our membership is now located in over 6 counties.

## 57th Annual Meeting

**April 18, 2018**

**Spooner High School Auditorium**

**801 County Road A • Spooner, WI**

*5:30-6:15 • Dinner Served*

*6:00 pm • Spooner High School Choir*

*7:00 pm • Meeting, & Prizes*

Please RSVP by April 11, 2018 by calling or emailing Freddie at: 715-635-8273 • 800-645-9391 • [f.conner@indianheadcu.org](mailto:f.conner@indianheadcu.org)

Although the election of Directors will not be held at the Annual meeting there will be reports presented. Drawing for prizes will also take place.

The complimentary light meal will consist of soup, sandwich and a beverage.

## Holiday Closings

Indianhead Credit Union will be closed:

**Memorial Day • Monday, May 28, 2018**  
**Independence Day • Wednesday, July 4, 2018**

### Offices

Spooner: 104 E Maple Street, Spooner, WI 54801  
 (715)635-8273 - (800)645-9391 - Fax (715)635-6913  
 Grantsburg: 138 West Madison Ave, Grantsburg, WI 54840  
 (715)463-5515 - (866)836-4533 - Fax (715)463-5141  
 Superior: 1225 Tower Ave, Suite 102, Superior, WI 54880  
 (715)392-4524 -(844)679-1049 - Fax (715)392-4450

## December News Letter

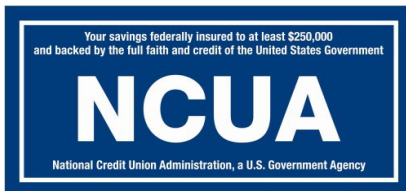
In the article on Additional information Board Election information the last sentence was cut off, if ballots are mailed they will be sent to the last known address.

### Why did I receive two statements for December?

The Supervisory Committee used the December statements for their account verification. Because the first statements that were sent out had the Credit Union's address as the return address we had to send out the statements again. The second statement used the Chair of the Supervisory committee address as the return address, so she would receive statements that were undeliverable because of a bad address. Since the account verification is part of our internal audit, the Supervisory Committee has to maintain control over the whole process. In the account verification process the Supervisory Committee must try to contact members with bad addresses.

It would be very helpful if you let the credit union know when you move. Relying on the postal services change of address process does not work, the post office does not verify the identity of the person putting in the address change.

The Supervisory committee consists of Caryl Ligler, Chair, Daniel Makosky, Richard Hartmann, Richard Mooney, Lucy Nielsen and Mike Granlund



## SUPERIOR BRANCH

The Superior Branch will have a coin counter within the next eight weeks. Members will be able to cash in coin to be put into an account or exchange for cash. There is no cost for this service. We ask that any coin you bring in does not have any foreign objects such as tokens, bullets, screws, buttons, etc. in the container.

## SPOONER BRANCH

The Spooner Branch will have a self serve coin counter within the next eight weeks. The member will be running the coin through the coin machine. We ask that any coin you dump into the coin machine be clean and not have any foreign objects in it such as tokens, bullets, screws, buttons, etc.

### Down Payment Assistance

Again this year, Indianhead Credit Union is participating in the Down Payment Plus program offered by the Federal Home Loan Bank of Chicago. The Down Payment Plus program is an income based program that provides down payment assistance when purchasing a primary residence.

The maximum grant amount is the lesser of **\$6,000** or three times the homebuyer's net contribution. A mortgage is put on the property at the time of the grant and is released after five years.

The income limit for a four person household in Barron, Burnett, Polk, Sawyer and Washburn Counties is \$50,100 and for a one person household the income limit is \$35,100. In Douglas County the income limit for a four person household is \$53,750 and for a one person household the income limit is \$37,650.

Call Craig, Kathy or Brenda D at 715-635-8273 or 800-645-9391 for more details.

Indianhead Credit Union:

*"Providing confidential, quality service with a small town touch."*