



As a member of Indianhead Credit Union, you **own** the Credit Union. Any eligible* member has the right to run for the Board of Directors.

The board elections will take place via a mail ballot prior to the annual meeting. This year, there are three (3) three-year term board positions to be filled. Up for re-election are Board Directors; Larry Avery, Dan Makosky and the Board member appointed to fill our current vacancy.

A nominating committee has been appointed. The committee will select from the membership at least one candidate for each term to be filled. If you are interested in seeking a position on the board* please send a resume by February 10th to:

**Indianhead Credit Union
Attention: Katherine Berndt
PO Box 100
Spooner, WI 54801**

The list of nominees will be submitted to the Board of Directors, and then the list of nominees will be posted at each Credit Union office. Also, a notice describing how any eligible member not selected by the nominating committee may petition to have his or her name added to the ballot will be posted in each Credit Union office.

*To be eligible to run for the Board of Directors, one must be: at least 18 years old, a current primary member of the Credit Union, and have been a primary member for at least one year. A primary member is one who is named first on an account. One must also be a member in good standing and use the services of the Credit Union. Relatives of staff are ineligible to run for the Board of Directors. If you have any questions, please contact Kathy at 715-635-8273 or 800-645-9391.

Account Verification

The supervisory committee is verifying member records. Please compare the balances from your statements with your records. If they do not agree, please report any differences immediately to:

Caryl Ligler, Chairwoman
Supervisory Committee
N9057 Shady Lane
Trego, WI 54888-9215

We will consider the balances correct unless we hear from you within the next 10 days, after the receipt of your statement.

Thank you for your assistance!



57th Annual Meeting

April 18, 2018

**Spooner High School Auditorium
801 County Road A · Spooner, WI**

5:30-6:15 · Dinner Served

6:00 pm · Entertainment to be announced

7:00 pm · Meeting & Prize's

Please RSVP by calling or emailing Freddie
at: 715-635-8273 · 800-645-9391

f.conner@indianheadcu.org

**Holiday Closings
Presidents' Day
Monday, February 19, 2018**

"Providing confidential, quality service with a small town touch."

Spooner: 104 East Maple Street, Spooner, WI 54801 • www.indianheadcu.org • (715) 635-8273 • (800) 645-9391 • Fax: (715) 635-6913
Grantsburg: 138 West Madison Avenue, Grantsburg, WI 54840 • www.indianheadcu.org • (715) 463-5515 • (866) 836-4533 • Fax: (715) 463-5141

FREE TAX PREPARATION AND E-FILE AT INDIANHEAD CREDIT UNION

In 2017 the VITA/TCE certified Indianhead Credit Union volunteers prepared 650 tax returns for low- to moderate-income individuals and senior citizens. This free service is offered to anyone, ICU member or not, who lives in Northwest Wisconsin.

Tell your friends and family they can have their tax return prepared at the credit union VITA/TCE site for free. We will e-file returns for free and refunds can be directly deposited at any financial institution for free. We as volunteers, are trained and certified using IRS and Wisconsin Department of Revenue materials.

We will prepare the following Federal Forms:

- 1040-EZ
- 1040A, With Schedules 1,2,3 & EIC
- 1040, With Schedules A, B, EIC & R
- 1040-V
- 1040-ES
- 2441 *Child and Dependent Care Credit*
- 8863 *Education Credits*
- 8812 *Additional Child Tax Credit*

We will prepare all corresponding Wisconsin Tax forms, including the Homestead Credit Form. If you qualify for them, we can also help with other special credits, such as the Earned Income Tax Credit, Child Tax Credit, Credit for the Elderly, and Married Couple Credit.

We cannot prepare the following Federal Forms*:

- Schedule C *Profit or Loss from Business*
- Complicated & Advanced Schedule D *Capital Gains/Losses*
- Schedule E *Rents & Losses (except for land only rentals)*
- Form SS-5 *Request for Social Security Number*
- Form 2106 *Employee Business Expenses*
- Form 3903 *Moving*
- Form 8606 *Non-deductible IRA*
- Form 8615 *Minor's Investment Income*

**Please see a paid preparer for assistance with complicated returns.*

How can I make a tax appointment?

Starting January 15, 2018 the Indianhead Credit Union VITA/TCE Site at 104 E Maple Street, Spooner will begin scheduling tax preparation appointments.

Appointment Dates:

****Tentatively*** from February 3rd until April 14th

Available Appointment Times:

Wednesdays: 10:00-1:00

Thursdays: 2:00-6:00

Saturdays: 8:00-Noon

***The starting appointment date is subject to change.** Please call **Renee Zimmerman** at **(715)635-8196 extension 203** to schedule an appointment. If Renee is not available, please call: (715)635-8273 or (800)645-9391.

For Superior Area Members:

Any Superior area members are welcome to have their taxes prepared at our Spooner ICU tax preparation site. There will also be a free tax preparation site for seniors and low-income families available at the Superior Salvation Army: 916 Hughitt Ave. Superior, WI :

Tuesday and Thursday

Noon –4:00 p.m.

Call for appointment: (715) 392-3589

What to bring to your tax preparation appointment:

- ◇ Proof of identification
- ◇ Birth dates for you, your spouse, and dependents on the tax return
- ◇ Social Security cards and/or SSN verification letter issued by the Social Security Administration for you, your spouse, and dependents on the tax return
- ◇ Wage and earning statements from financial institutions (W-2s and Forms 1099)
- ◇ A copy of last year's state and federal returns, if available
- ◇ Bank routing numbers and account numbers for direct deposit
- ◇ Total paid for daycare and the daycare provider's tax ID number (the provider's Social Security Number or business Employer Identification Number)
- ◇ For married couples, both spouses must be present to sign the required forms if filing a joint tax return electronically.

For Grantsburg Area Members:

Any Grantsburg area members are welcome to have their taxes prepared at our Spooner ICU tax preparation site. There will also be a free tax preparation site for seniors and low-income families available at the Grantsburg Public Library:

Thursdays and Fridays in

February, March, and April, by appointment 8:00-Noon

Call for appointment: (715)463-2244

Additional Board Election Information

If no member submits a valid petition requesting nomination and the number of members nominated by the nominating committee equals the number of vacancies on the Board, then the Chairperson will declare each nominee elected by acclamation at the annual meeting. There will be no mail election process in this scenario.

In all other cases, at least thirty (30) days prior to the date set for the annual meeting, the Secretary shall mail a ballot containing the name and a brief biographical sketch of each nominee to every member of the credit union eligible to vote at the member's last-known address.

Tax Forms- 1099int and 1098 form

If you are enrolled to receive e-documents (e-statements or e-notices), your tax forms will be available in the statement section of Online Banking, they are the last pages of your statements. Members will receive a notice that their statement is ready on line. You can save to your computer or print this document for your records, if you want. Members who are not registered for e-documents will receive the tax forms in the mail, on the last page of the statement IRA Tax forms (1099R and 5498 forms) are always mailed.

IRA and HSA Contributions

In January, if you are making contributions to your Individual Retirement Account or Health Savings Account and wish it to count toward your 2017 tax-year contributions, please be sure to tell our staff at the time of the deposit. On-line banking transfers and payroll deposits will be coded for the year you are making the deposit, call the staff to do the transfer instead of doing it online.

2017 and 2018 Contributions Limits

IRAs - \$5,500 total between all Traditional and Roth Contributions, there is a \$1,000 catch up contribution if you are age 50 or older.

HSAs – 2017 for single coverage \$3,400; family coverage \$6,750; in 2018 for single coverage \$3,450; for family coverage \$6,900; there is a \$1,000 catch up contribution if you are 55 or older for both single and family coverage.



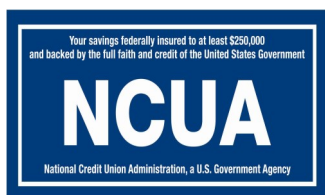
Additional Account Verification Information

The Supervisory Committee will be calling members who do not want their statements mailed and do not have e-statements. They will not ask for your account number or your social security number, they will need to verify your account balance information. The account verification is part of our internal audit and because we are now larger there are additional steps we must do.

When we receive mail back because of a bad address, we try to obtain a current address for the member, if we do not, after a year the account is classified as dormant. A dormant account is transferred to the state unclaimed property after 5 years. If the phone numbers listed on the account have changed we may not be able to contact the member. The Supervisory Committee will now have to try to find addresses for statements that are returned for bad addresses. It is important to keep the credit union informed of your correct address, phone numbers and email address (if you have one).

Thanks for your Help!

Indianhead Credit Union has a fund raiser in the fall every year. This year we decided to contribute to a toy drive in each of the three locations that we have an office in. We raised and donated \$2,292.41. At the Superior office members donated \$390.00 plus gifts. The credit union contributed \$100.00 for the International Credit Union day challenge and \$150.00 as a member match. The total check that went to the Toys for Tots program was \$640.00, plus 2 large boxes of toys. At the Grantsburg office members donated \$204.41, plus the credit union contributed \$100.00 for the International Credit Union day challenge and \$150.00 as a member match. A check for \$454.41 was issued to the Christmas Store to help families in need. In the Spooner office members donated \$743.30 plus gifts. The credit union contributed \$100.00 for the International Credit Union day challenge and \$150.00 as a member match. Also, the credit union sponsored a face painting booth at the Jack o' Lantern Fest, the money raised there was donated to the toy drive as well. We collected \$204.70 at the face painting booth. The total that was contributed to the Lions Christmas Fund was \$1,198.00. Thanks to everyone that helped make this fund raising event a success!



5 CYBER SECURITY THREATS TO WATCH FOR IN 2018.....

As 2017 comes to an end, we would like to reflect on some of the trends we saw in cyber fraud for the year. Cyber fraud is the use of internet services or software with internet access to defraud victims or take advantage of them. As the number of devices connected to the internet grows, so will the threats to your personal information and your identity. Take a minute and think of everything you have connected to the internet (TV, vehicle, home security, thermostat, video gaming devices, and more). Any one of your devices can be a point of entry for criminals. Below are just a few of the cyber threats that are already happening and will continue to happen in the following years.

PHISHING- when thieves call or send you an email or text trying to lure you into providing information.

Emails- look like they are legitimate emails from a person or company. Ordinarily these emails use threats, warnings, or enticements to create a sense of urgency. Usually there is a link or an attachment within the email that they want you to click, which will lead you to a spoof website. The spoof

website will look almost identical to the company they are pretending to be. Then they will ask you to enter your personal information and payment information

Calls/Texts- criminals use automated dialing systems to call or text you with messages intended to trick you into sharing personal information. They usually make it seem that there is a problem with your bank/credit union account or your debit/credit card. The criminals then demand you call a phone number to fix the problem.

Pop-Up Window- thieves use pop-up windows or ads to tempt you to use fraudulent links or phone numbers. Thieves will make the pop-ups look like a legitimate company is trying to help you fix a problem by having you call them. Once you call them they inform you that you need to purchase one of their items and then they need to remote into your computer to fix the problem.

ROMANCE SCAMS- criminals intending to establish a relationship as quickly as possible to gain your trust and personal information. The criminals are looking for people who want to make a connection with someone via the computer. Once they have gained your trust they will either start asking for money for many different problems they say they are having or they want to help you by sending you money. Once you receive the money you are to keep some of it and send the rest to someone else via Money Gram, ACH transactions, or wire transfers. These criminals are experts at what they do spending hours honing their skills and keeping journals on all their victims.

LOTTERY SCAMS- criminals contact people via phone calls, text or emails letting them know they won the lottery or a prize but need to pay the taxes on their winnings. The winners are then told to send the taxes to the criminals and in return they will send the winnings. You will **NEVER** be called, texted or emailed if you win the lottery.

GOVERNMENT SCAMS- criminals pretending to be government officials to get you to send them money. They make threats with lawsuits or jail time if you don't send them money to pay a supposed debt. Government agencies will **NEVER** call, email or text you. The government only sends letters.

FREE WI-FI- many companies offer access to their wireless internet free of charge. Unfortunately the routers that transmit the wireless signal can be hacked. In order to connect to the Wi-Fi you have to put in a password that everyone knows. If the router has been hacked the minute you use that password you could be giving access to your laptop, tablet or phone to the criminals. If you then log in to a confidential site they could know your user name and password. If using free Wi-Fi, make sure you don't log on to anything important.

You don't have to be scared, just be aware. There are threats out there and as long as we know they are out there we can take precautions to help protect ourselves. Make sure your passwords are strong and secure. Also make sure that your devices don't automatically connect to a nearby Wi-Fi connection. If you have anti-virus programs and anti-malware programs, are up to date. If a situation doesn't feel right, don't do it. Your personal information is yours, don't give it out.