



INDIANHEAD

CREDIT UNION

Election of Board Directors

As a member of Indianhead Credit Union, you **own** the Credit Union. Any eligible* member has the right to run for the Board of Directors.

The board elections will take place via a mail ballot prior to the annual meeting. This year, there are two (2) three-year term board positions to be filled. Up for re-election are Board Directors; Richard Mooney and Gary Sloniker.

A nominating committee has been appointed. The committee will select from the membership at least one candidate for each term to be filled. If you are interested in seeking a position on the board* please send a resume by February 8th to:

Indianhead Credit Union
Attention: Katherine Berndt
PO Box 100
Spooner, WI 54801

The list of nominees will be submitted to the Board of Directors, and then the list of nominees will be posted at each Credit Union office. Also, a notice describing how any eligible member not selected by the nominating committee may petition to have his or her name added to the ballot will be posted in each Credit Union office.

*To be eligible to run for the Board of Directors, one must be: at least 18 years old, a current primary member of the Credit Union, and have been a primary member for at least one year. A primary member is one who is named first on an account. One must also be a member in good standing and use the services of the Credit Union. Relatives of staff are ineligible to run for the Board of Directors. If you have any questions, please contact Kathy at 715-635-8273 or 800-645-9391.

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58th Annual Meeting

April 23, 2019

Spooner High School Auditorium

801 County Road A · Spooner, WI

5:30-6:15 · Dinner Served

6:00 pm · Fraud Awareness

7:00 pm · Meeting & Prize's

Please RSVP by calling or emailing Freddie at: 715-635-8273 · 800-645-9391

f.conner@indianheadcu.org



GRANTSBURG LAND PURCHASE

In October 2018, the Credit Union purchased a lot in Grantsburg for a future office. The site is located at 214 Highway 70 in Grantsburg. It could take two to three years before we have a new branch office at this site. The new office will have parking, drive thru lanes, night depository, more lobby space and more offices. The access will be off Roberts Street.

The current office on Madison Ave will be put up for sale. If you know someone that might be interested in purchasing the building have them call Kathy at 715-635-8273.

We are still looking for property to purchase in Superior for a new branch location. The office in Superior will have the same amenities as our Grantsburg office.

"Providing confidential, quality service with a small town touch."

FREE TAX PREPARATION AND E-FILING AT INDIANHEAD CREDIT UNION

In 2018 the VITA/TCE certified Indianhead Credit Union volunteers prepared over 700 tax returns for low- to moderate-income individuals and senior citizens. This free service is offered to anyone, ICU member or not, who lives in Northwest Wisconsin.

Tell your friends and family they can have their tax return prepared at the credit union VITA/TCE site for free. We will e-file returns for free and refunds can be directly deposited at any financial institution for free. We as volunteers, are trained and certified using IRS and Wisconsin Department of Revenue materials.

We will prepare the following Federal Forms:

- 1040-EZ
- 1040A, With Schedules 1,2,3 & EIC
- 1040, With Schedules A, B, EIC & R
- 1040-V
- 1040-ES
- 2441 *Child and Dependent Care Credit*
- 8863 *Education Credits*
- 8812 *Additional Child Tax Credit*

We will prepare all corresponding Wisconsin Tax forms, including the Homestead Credit Form. If you qualify for them, we can also help with other special credits, such as the Earned Income Tax Credit, Child Tax Credit, Credit for the Elderly, and Married Couple Credit.

How can I make a tax appointment?

Starting January 21, 2019 the Indianhead Credit Union VITA/TCE Site at 104 E Maple Street, Spooner will begin scheduling tax preparation appointments.

Appointment Dates:

**Tentatively* from February 2nd until April 13th

Available Appointment Times:

Wednesdays: 10:00 a.m.-1:00 p.m.

Thursdays: 2:00 p.m.-6:00 p.m.

Saturdays: 8:00a.m.-Noon

***The starting appointment date is subject to change.** Please call **Renee Zimmerman** at **(715)635-8196 extension 203** to schedule an appointment. If Renee is not available, please call: (715)635-8273 or (800)645-9391.

For Superior Area Members:

Any Superior area members are welcome to have their taxes prepared at our Spooner ICU tax preparation site. There will also be a free tax preparation site for seniors and low-income families available at the Superior Public Library: 1530 Tower Ave. Superior, WI :

Tuesday and Thursday

Noon –4:00 p.m.

Walk in only

We cannot prepare the following Federal Forms*:

- Schedule C *Profit or Loss from Business*
- Complicated & Advanced Schedule D *Capital Gains/Losses*
- Schedule E *Rents & Losses (except for land only rentals)*
- Form SS-5 *Request for Social Security Number*
- Form 2106 *Employee Business Expenses*
- Form 3903 *Moving*
- Form 8606 *Non-deductible IRA*
- Form 8615 *Minor's Investment Income*

**Please see a paid preparer for assistance with complicated returns.*

What to bring to your tax preparation appointment:

- ◇ Proof of identification
- ◇ Birth dates for you, your spouse, and dependents on the tax return
- ◇ Social Security cards and/or SSN verification letter issued by the Social Security Administration for you, your spouse, and dependents on the tax return
- ◇ Wage and earning statements from financial institutions (W-2s and Forms 1099)
- ◇ A copy of last year's state and federal returns, if available
- ◇ Bank routing numbers and account numbers for direct deposit
- ◇ Total paid for daycare and the daycare provider's tax ID number (the provider's Social Security Number or business Employer Identification Number)
- ◇ For married couples, both spouses must be present to sign the required forms if filing a joint tax return electronically.

For Grantsburg Area Members:

Any Grantsburg area members are welcome to have their taxes prepared at our Spooner ICU tax preparation site. There will also be a free tax preparation site for seniors and low-income families available at the Larson Family Public Library in Webster, WI:

February, March, and April

Monday 8:30 a.m. — Noon

Wednesday 8:30 a.m.— 2:00 p.m.

Call for appointment: (715)866-7697

Change in Board Size

In 2017 the Credit Union increased the number of Board Directors from seven to nine. This was done to make room for a couple of new directors from the Superior Credit Unions that merged in with Indianhead. Recently, we had two long term Board members resign. Larry Avery has served on the Board since April of 2000, he served as the Secretary since 2008 and had served on the ALM committee since its inception. Michael Schroeder has served on the board since 2008, he has served as Vice-Chair since 2015. Instead of filling the vacancies, the Board decided to reduce the number of directors back down to seven. Seven directors is an adequate number of directors for a Credit Union our size.

Thank you Larry and Mike for your service to the Credit Union. Your work over the years helped the credit union grow and to serve the needs of our members.

What is it?

Someone contacts you online or over the phone and states if you give them your credit union account information they will send you a check. From that check they want you to wire them a portion of it and you can keep the rest. **IT IS FRAUD.** If you give them your information and you receive a check or remote check deposit; when you cash that check at the credit union, it is going to come back as a forgery or non sufficient funds. Then the credit union is going to come after you to collect the funds.

Some one sends you a check to purchase a "puppy" you have for sale. The check is for more than you wanted for the puppy, They want you to wire them the difference. **IT IS FRAUD** If someone is sending you a check or a money order and they want you to send a portion of it back, the check or money order is no good. Do not cash it!

Holiday Closings
Presidents' Day
Monday, February 18, 2019

Fraud Awareness Discussion

This year at our Annual Meeting we are going to host a fraud awareness discussion on several different types of fraud that our members could face. We want to keep our members informed of some of the ways that fraudsters are trying to steal information. We will be covering card fraud, online fraud, phone fraud and much more.

We want to make this discussion as informative as possible for our members. At this time, we are asking members what topics they would like more information on. If you have an area of fraud you would like discussed please contact Justine at j.stephens@indianheadcu.org or call our Spooner office. We are dedicated to helping our members stay informed on how to protect their personal information. Please help us make this a beneficial discussion by letting us know what you want to learn.

Did you know?

You need some cash, you go to an ATM machine, you get your money, but is the transaction complete. Maybe not, if you are asked if you want another transaction and you just walk away, then someone comes right behind you, they could do another transaction on your card. **Always make sure that you cancel your card information before you leave the ATM machine.**

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There are apps and websites that store your debit card information, even if you only wanted to make a one-time purchase. If you authorize a family member or friend to make a purchase via Xbox, PlayStation, Amazon and many more websites or apps your debit card information may be stored.

Any purchases made afterward may be charged to your debit card. This may not be an unauthorized transaction where you could get your money back since you gave the family member or friends permission to use your debit card for the initial transaction. You would need to work with the company that charged your debit card to try to get your money back.

To protect yourself, make sure your debit card information is deleted from the payment information section of websites and apps after you make a purchase for someone else.

## **Staff and Primary Duties of the Staff Member**

When you apply for a loan online, a loan officer from any of our three locations may get in touch with you. For example if you are a Superior member it may not be a staff person from the Superior office that contacts you. We do this to give you faster service. The staff member that contacts you will contact the staff at your primary office if there are any questions. We have centralized lending documentation, so someone from the Spooner office may contact you about insurance. The Superior office will be handling the set up for online banking. Also, when we are notified of a data breach that impacts our debit cards, we often put all hands on deck. This means that a member could be contacted by a staff person from any one of our three offices to inform them of the problem. To help all members feel at ease when they get one of these calls; listed below is our staff from each office and what their primary duties are.

### **Grantsburg:**

**Jackie:** Branch Manager, Loan Officer, back-up teller, Member Service, IRA and H.S.A. accounts

**Andrea:** Teller, back-up loan processor, Member Service, facilitator for our Mad City Budget Simulations

**Cindy:** Teller, back-up loan processor, Member Service

**Dana:** Teller

**Wyatt:** Student Credit Union Teller, Teller

### **Superior:**

**Lyn:** Branch Manager, back-up loan processor, back-up teller, Member Service. IRA and H.S.A. accounts

**Deb:** Loan Officer, back-up teller, Member Service

**Fran:** Teller, Member Service, setting up on-line banking services

**Charles:** Teller

### **Spooner:**

**Kathy:** President, Real Estate Loan Officer, back-up Consumer Loan Officer, overall supervisor

**Renee:** Vice-President Operations, Accounting, IRA and H.S.A accounts, Member Service

**Brenda D:** Collections, back-up loan officer, quality control, Bank Secrecy Act and OFAC Compliance

**Justine:** Accounting, Debit Cards, Compliance, ACH, Member Service, Fraud

**Brenda K:** Consumer Loan Officer, Member Service

**Freddie:** Head Teller, Member Service

**Kelly:** Teller, Member Service

**Sarah:** Teller, handles bad address accounts, Member Service

**Carol:** Teller, processor for real estate loans, Loan Clerk

**Cheri:** Receptionist, back-up teller, handling paid up loans

**Stephanie:** Teller

**Connor, Noah and Kallieah:** Student Credit Union Teller

Member Service includes opening accounts, setting up payroll, auto transfers, Share Certificates, researching questions on accounts. H.S.A is Health Savings Account