



www.indianheadcu.org



Quarterly Newsletter

ELECTION OF DIRECTORS

The Nominating Committee of Michael Schroeder, Richard Hartmann and Mike Ostrenga were appointed by Board Chair Gary Sloniker in February. The nominating committee nominated Gary Sloniker, Spooner and Richard Mooney, Spooner as candidates for the Board Election. The list of nominees was posted in each office along with a notice of how to petition to have a member's name added to the ballot. The time has passed to add names to the ballot, since we had two vacancies and two candidates, the Nominating Committee Chair shall declare each nominee elected by acclamation at the annual meeting and there shall be no election by mail ballot, nor an election at the annual meeting.

New offices in Grantsburg & Superior

As we plan to build our new offices in Grantsburg and Superior, we would like to hear from you about what services would be important to offer.

For sure, both offices will have a drive-thru, larger lobbies and parking. Are safety deposit boxes important to you, or maybe a self serve coin counter, or maybe a cash machine in the lobby, or maybe a meeting room? We may not be able to offer all the services our members want right away. In the planning process we can address the future needs of our members. We will set up a suggestion box at both locations.

We have purchased the land in Grantsburg, but we are still looking for land in Superior. For our Superior members, if you have a suggestion for a location please email me at:

k.berndt@indianheadcu.org, please put the office location in the subject line.

58th Annual Meeting

April 23, 2019

**Spooner High School Auditorium
801 County Road A · Spooner, WI**

5:30-6:15 · Dinner Served
6:00 pm · Fraud/Scam Trends
7:00 pm · Meeting, & Prizes

Please RSVP by April 16, 2019 by calling or emailing Freddie at: 715-635-8273 · 800-645-9391 ·

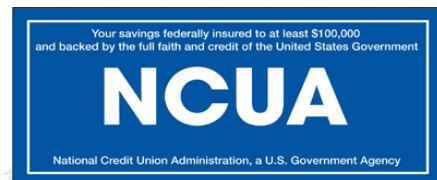
f.conner@indianheadcu.org

The complimentary light meal will consist of soup, sandwich and a beverage. Reports will be presented and prizes given out at the Annual Meeting.

Holiday Closings

Indianhead Credit Union will be closed:

Memorial Day · Monday, May 27, 2019
Independence Day · Thursday, July 4, 2019



"Providing confidential, quality service with a small town touch."

Spooner: 104 East Maple Street, Spooner, WI 54801 • www.indianheadcu.org • (715) 635-8273 • (800) 645-9391 • Fax: (715) 635-6913
Grantsburg: 138 West Madison Avenue, Grantsburg, WI 54840 • www.indianheadcu.org • (715) 463-5515 • (866) 836-4533 • Fax: (715) 463-5141

How many services offered by Indianhead Credit Union do you use?

Checking (Share Drafts) Accounts; special programs for Seniors, Students and Non-Profits. Most have no minimum balance requirements.

On-Line Banking and E-Statements

Mobile Banking

E-Alerts and E-Notices: set up an alert to remind you of when your payment is due, or when your checking account is at a certain limit.

Full service Saturday hours at all three locations. You can apply and close a loan on Saturday. You can also open a checking account.

Debit Cards

The surcharge –free [MoneyPass®](#) ATMs nationwide network. There is an online locator to find a [MoneyPass®](#) ATM near you.

Electronic Bill Payment

Cashing in Coin-no fee for members

Hal-the 24 hour telephone teller; do you need to know your balance, or if a check cleared or did you get your social security? Call HAL

Payroll Deduction/Direct Deposit; you can deposit your whole check into your checking account or have a portion of your check deposited to make a loan payment or a savings deposit

Remote Deposit Capture; take a picture of your check, send it to the credit union and deposit the check. You must sign up for this service.

Health Savings Account

Christmas Club

ACH Origination

Real Estate Loans; we do purchase money loans, refinance existing loans, home improvement loans; line of credit home equity loans and second mortgages. We do loans to purchase a home, a second home or land.

Down Payment Assistance

Again this year , Indianhead Credit Union is participating in the Down Payment Plus program offered by the Federal Home Loan Bank of Chicago, The Down Payment Plus program is an income based program that provides down payment assistance when purchasing a primary residence.

The maximum grant amount is the lesser of **\$6,000** or three times the homebuyer's net contribution. To receive the maximum amount of the grant you must have \$2,000 of your own funds. A mortgage is put on the property at the time of the grant and is released after five years.

The income limit for a four person household in Barron, Burnett, Polk, Sawyer and Washburn Counties is \$54,250., for a one person household the income limit is \$38,000. In Douglas County the income limit for a four person household is \$57,100; for a one person household the income limit is 40,000.

Call Kathy or Brenda D at 715-635-8273 or 800-645-9391 for more details.

Other Programs in the Area for down payment assistance:

Northwest Regional Planning Commission has several housing assistance programs for the 10 county area they serve. They serve Washburn, Burnett, Sawyer and Douglas Counties which is in our charter area. The programs have the same income limits that our Down Payment Assistance program has.

They have programs that provide Down Payment Assistance for home purchases and funding for needed home improvements.

For more information call the Spooner office at 715-635-2197.