

Election of Board Directors

As a member of Indianhead Credit Union, you **own** the Credit Union. Any eligible* member has the right to run for the Board of Directors.

The board elections will take place via a mail ballot prior to the annual meeting. This year, there are two (2) three-year terms and one two-year term to be filled. Up for re-election are Board Directors; Richard Mooney, Jamie Carlson and Gary Sloniker. Gary has chosen not to seek re-election.

A nominating committee has been appointed. The committee will select from the membership at least one candidate for each term to be filled. If you are interested in seeking a position on the board* please send a resume by February 9th to:

Indianhead Credit Union
Attention: Michael Schroeder
PO Box 100
Spooner, WI 54801

The list of nominees will be submitted to the Board of Directors, and then the list of nominees will be posted at each Credit Union office. Also, a notice describing how a member who had put their name in to the nominating committee and was not selected by the nominating committee may petition to have his or her name added to the ballot will be posted in each Credit Union office.

*To be eligible to run for the Board of Directors, one must be: at least 18 years old, a current primary member of the Credit Union, and have been a primary member for at least one year. A primary member is one who is named first on an account. One must also be a member in good standing and use the services of the Credit Union. Relatives of staff are ineligible to run for the Board of Directors. If you have any questions, please contact Dale at 715- 635-8273 or 800-645-9391.

61th Annual Meeting

Due to Covid the meeting will be electronic again

Please join the meeting from your computer, tablet or phone if you would like to attend, we will provide the virtual meeting link and phone number once you RSVP.

When: April 26, 2022 Time: 7:00 pm

Where: Virtual Web &/or Conference Call

Please RSVP by April 21st by calling or emailing Freddie at: 715-635-8273, ext. 210 or 800-645-9391, or f.conner@indianheadcu.org

Important Information about Advanced child tax credit payments

To help taxpayers reconcile and receive all of the Child Tax Credits to which they are entitled, the IRS will send Letter 6419, 2021 advance CTC, starting late December 2021 and continuing into January. The letter will include the total amount of advance Child Tax Credit payments taxpayers received in 2021 and the number of qualifying children used to calculate the advance payments. People should keep this and any other IRS letters about advance Child Tax Credit payments with their tax records. Your tax return cannot be filed without this form if you received advanced Child Tax Credit.

Families who received advance payments will need to file a 2021 tax return and compare the advance Child Tax Credit payments they received in 2021 with the amount of the Child Tax Credit they can properly claim on their 2021 tax return.

FREE TAX PREPARATION AND E-FILING AT INDIANHEAD CREDIT UNION

Free Tax Service for low- to moderate-income individuals and senior citizens. This service offered to anyone, ICU member or not, who lives in Northwest Wisconsin. We will e-file returns for free and refunds can be directly deposited at any financial institution for free. We as volunteers, are trained and certified using IRS and Wisconsin Department of Revenue materials.

We will prepare the following Federal Forms:

- 1040, With Schedules
- 2441 *Child and Dependent Care Credit*
- 8863 *Education Credits*
- 8812 *Additional Child Tax Credit*

We will prepare all corresponding Wisconsin Tax forms, including the Homestead Credit Form. If you qualify for them, we can also help with other special credits, such as the Earned Income Tax Credit, Child Tax Credit, Credit for the Elderly, and Married Couple Credit.

How can I make a tax appointment?

Starting January 17, 2022, the Indianhead Credit Union VITA/TCE Site at 104 E Maple Street, Spooner will begin scheduling tax preparation appointments.

Appointment Dates:

**Tentatively* from February 12th until April 14th

*** The starting appointment date is subject to change.** Please call Renee Zimmerman at (715)635-8196 extension 203 to schedule an appointment. If Renee is not available, please call: (715)635-8273 or (800)645-9391. We will be doing taxes on Thursday, 9:30 am to 11:30 am; 2:00 pm to 5:30 pm and Saturday from 8:00 am to 11:30 am.

The procedures this year will be the same as last year.

For Superior Area Members:

There will be a free tax preparation site for seniors and low-income families available at the Superior Public Library: 1530 Tower Ave. Superior, WI:

Call 715-204-4119

Late January
for more information

We cannot prepare the following Federal Forms*:

Schedule C Profit or Loss from Business, over \$10,000; Complicated & Advanced Schedule D Capital Gains/Losses; Schedule E Rents & Losses (except for land only rentals); Form SS-5 Request for Social Security Number; Form 2106 Employee Business Expenses; Form 3903 Moving; Form 8606 Non-deductible IRA; Form 8615 Minor's Investment Income

*Please see a paid preparer for assistance with complicated returns.

Wisconsin Residents with Minnesota Income: Due to changes in the Minnesota tax forms, Wisconsin VITA/TCE sites may not be able to do your returns

What to bring to your tax preparation appointment?

- ◇ Proof of identification and birth dates for you, your spouse, and dependents on the tax return
- ◇ Social Security cards and/or SSN verification letter issued by the Social Security Administration for you, your spouse, and dependents on the tax return
- ◇ Wage and earning statements from financial institutions (W-2s and Forms 1099)
- ◇ A copy of last year's state and federal returns, if available and Bank routing numbers and account numbers for direct deposit
- ◇ Total paid for daycare and the daycare provider's tax ID number (the provider's Social Security Number or business Employer Identification Number)
- ◇ For married couples, both spouses must be present to sign the required forms if filing a joint tax return electronically.

For Grantsburg Area Members:

Any Grantsburg area members are welcome to have their taxes prepared at our Spooner ICU tax preparation site. At the time of this newsletter, we do not have the details of the Webster site. We will post the place and dates for the site in the lobby of the Grantsburg Credit Union office when we receive them